

Name of the Auditee Statutory Audit Report
"Sujag Agro Producer Company Ltd.
Address Mangalwedha,
Solapur.
PAN _____
Financial Year 31st March 2021



DHANRAJ NOGAJA & ASSOCIATES

CHARTERED ACCOUNTANTS

Office - No.309, 3rd Floor, Status Symbol, West Mangalwar Peth,
Chati Galli, SOLAPUR - 413002. (O) 0217-2729054.

E-mail- dhanraj.nogaja@gmail.com, nilasha.nogaja@gmail.com

SUJAG AGRO PRODUCERS COMPANY LIMITED
DAMAJI ROAD, MANGALWEDHA, SOLAPUR

NOTICE

Notice hereby given that the **Annual General Meeting** of the Company will be held at 10.30 AM at Damaji Road, Mangalwedha, Solapur on Friday 29th of June 2021 to transact the following business :-

1. To Consider and adopt the audited profit and loss Account for the year ended 31/03/2021 and the Balance sheet as at 31/03/2021 together with the directors report thereon.
2. To appoint auditors to hold office from the conclusion of the ensuing annual general meeting to the conclusion of the next annual general meeting of the company and fix their remuneration.

By order of the Board Directors

Place:

Date: 13/06/2021

Note:

One fourth of the total number of members present at the meeting shall be the quorum for the meeting. If within half an hour from the time appointed for holding the meeting a quorum is not present the meeting shall stand adjourned to the same day in the next week at the same time and place. If a quorum is not present within half an hour at such meeting, then the members present shall be the quorum.

SUJAG AGRO PRODUCERS COMPANY LIMITED
DAMAJI ROAD, MANGALWEDHA, SOLAPUR

DIRECTORS REPORT

To,
The Member of
Sujag Agro Producer Company Limited,

Your directors are pleased to present Annual Report together with the Audited Accounts for the year ended 31st March 2021.

During the year the Company has incurred loss of Rs. 117646.34

Disclosure as per the Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988.

A. Conservation of Energy	: NA
B. Technology Absorption	: NA
C. Foreign Exchange earnings and outgo	: NIL

The Company has not paid any salary to any person in excess of the limits laid down in section 217 (2A).

That we have followed the applicable accounting standards in the preparation of the financial statements.

That we have selected such accounting policies and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period.

That we have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

That we have prepared the annual accounts on a going concern basis.

Dhanraj Nogaja & Associates, Chartered Accountants, auditors of our Company retire at the ensuing AGM and offers himself for re-appointment. He has further confirmed that if re-appointed his re-appointment shall be within the limits laid down under section 224(1) of the Companies Act, 1956.

By Order of the Board of Directors
For Sujag Agro Producer Co. Ltd.

Place: Solapur
Date: 13/06/2021


Director


Director





DHANRAJ NOGAJA & ASSOCIATES
CHARTERED ACCOUNTANTS

Office No. 309, Status Symbol, 3rd Floor, 437, W. Mangalwar Peth, Opp. Jain Mandir, Solapur
Tel: (O.) 0217-2729054, 9822841291, 9423472620
E-mail: dhanraj.nogaja@gmail.com, nilasha.nogaja@gmail.com

Ref. No.

Date:

INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
SUJAG AGRO PRODUCER COMPANY LIMITED**
Report on the Financial Statements

We have audited the accompanying financial statements of SUJAG AGRO PRODUCERS COMPANY LTD, SOLAPUR ("the company"), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) There is nothing to disclose which is having adverse effect on the functioning of the company.
- f) On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
- g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:

Place : Solapur
Date : 12/06/2021



For Dhanraj Nogaja and Associates
Chartered Accountants

A handwritten signature in black ink, appearing to be "D H Nogaja".

CA D H Nogaja
Partner
Membership No. : 112163
Firm Reg. No.: 122617W
UDIN- 21112163AAAAJF2689

BALANCE SHEET
SUJAG AGRO PRODUCER COMPANY LIMITED
Balance Sheet as at 31st March, 2021

Particulars	Note No	Figures as at the end of 31/03/2021	Figures as at the end of 31/03/2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	I	350000.00	100000.00
(b) Reserves and Surplus	II	-166452.94	-48806.60
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	III	850250.00	288250.00
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables		165684	0.00
(c) Other current liabilities			
(d) Short-term provisions			
Total		1199481.06	339443.40
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	VI	988572.22	331450.00
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	VI	15000.00	0.00
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets			
(2) Current assets			
(a) Current investments			
(b) Inventories		32549.02	0.00
(c) Trade receivables			
(d) Cash and cash equivalents	VII	163359.82	7993.40
(e) Short-term loans and advances			
(f) Other current assets			
Total		1199481.06	339443.40

0.00

SIGNIFICANT ACCOUNTING POLICIES AND
NOTES ON ACCOUNTS

VIII



THE SCHEDULES REFERED ABOVE FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

AS PER MY REPORT OF EVEN DATE
ATTACHED

FOR DHANRAJ NOGAJA & ASSOCIATES
CHARTERED ACCOUNTANTS


D. H. NOGAJA
PARTNER
M.NO. 112163



PLACE : SOLAPUR
DATE : 12/06/2021

FOR SUJAG AGRO PRODUCER CO. LTD


DIRECTOR



DIRECTOR



SUJAG AGRO PRODUCER COMPANY LIMITED
DAMAJI ROAD, MANGALWEDHA , SOLAPUR -413305

SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31/03/2021

SCHEDULE - I

SHARE CAPITAL

AUTHORISED CAPITAL

1000 EQUITY SHARES OF Rs. 1000/- EACH

1000000.00

ISSUED, SUBSCRIBED & PAID UP CAPITAL

100 EQUITY SHARES OF Rs. 1000/- EACH

100000.00

ADD : ISSUED SHARES

250000.00

350000.00

SCHEDULE - II

RESERVES AND SURPLUS

PROFIT AND LOSS ACCOUNT

BALANCE AS PER LAST YEAR

-48806.60

ADD : LOSS DURING THE YEAR

117646.34

ADD: PROFIT DURING THE YEAR

0.00

-166452.94

SCHEDULE - III

LONG TERM BORROWINGS

UNSECURED LOAN

AVINASH GAWALI

BAL. AS PER LAST B/S

288250.00

ADD: DURING THE YEAR

562000.00

850250.00

SCHEDULE - IV

FIXED ASSETS

GODOWN CONSTRUCTION SHED

BAL. AS PER LAST B/S

331450.00

ADD : DURING THE YEAR

15765.00

347215.00

MOISTER MACHINE

DURING THE YEAR

6706.00

MSEB DP

DURING THE YEAR

158185.00

MSEB METER

DURING THE YEAR

5490.00

SEEDS CLEANING & GRADING MACHINE

DURING THE YEAR

454654.00

SPEAKER ARTIS

DURING THE YEAR

3047.00

Contin.....



STELL WORDROB
DURING THE YEAR

6370.00

WEIGHT MACHINE
DURING THE YEAR

6905.22

988572.22

SCHEDULE - V

NON CURRENT INVESTMENTS

MAHAAGRI - SHARES

5000.00

MAHAFARMER PRODUCER COMPANU LTD -SHARES

10000.00

15000.00

SCHEDULE - VI

CASH AND BANK BALANCES

CASH IN HAND

5583.90

BANK OF MAHARASHTRA -6730

157775.92

163359.82

AS PER MY REPORT OF EVEN DATE
ATTACHED

FOR SUJAG AGRO PRODUCER CO. LTD

FOR DHANRAJ NOGAJA & ASSOCIATES
CHARTERED ACCOUNTANTS

D. H. NOGAJA
PARTNER
M.NO. 112163



PLACE : SOLAPUR
DATE : 12/06/2021

DIRECTOR

DIRECTOR



STATEMENT OF PROFIT AND LOSS
SUJAG AGRO PRODUCER COMPANY LIMITED
Profit and Loss statement for the year ended 31st March, 2021

Particulars	Note No	Figures as at the end Of 31/03/2021	Figures as at the end of 31/03/2020
I. Revenue from operations	I	574968.00	0.00
II. Other Income	II	14090.75	0.00
III. Total Revenue (I +II)		589058.75	0.00
<i>IV. Expenses:</i>			
Cost of materials consumed	III	468127.98	0.00
Purchase of Stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
Employee benefit expense		0.00	0.00
Financial costs	IV	1326.32	436.60
Depreciation and amortization expense		88941.78	0.00
Other expenses	V	148309.01	48370.00
Total Expenses		706705.09	48806.60
V. Profit before exceptional and extraordinary items and tax	(III - IV)	-117646.34	-48806.60
VI. Exceptional Items		0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)		-117646.34	-48806.60
VIII. Extraordinary Items		0.00	0.00
IX. Profit before tax (VII - VIII)		-117646.34	-48806.60
X. Tax expense:			
(1) Current tax		0.00	0.00
(2) Deferred tax		0.00	0.00
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	-117646.34	-48806.60
XII. Profit/(Loss) from discontinuing operations		0.00	0.00
XIII. Tax expense of discounting operations		0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		0.00	0.00
XV. Profit/(Loss) for the period (XI + XIV)		-117646.34	-48806.60
XVI. Earning per equity share:			
(1) Basic			
(2) Diluted			



AS PER MY REPORT OF EVEN DATE
ATTACHED

FOR DHANRAJ NOGAJA & ASSOCIATES
CHARTERED ACCOUNTANTS


D. H. NOGAJA
PARTNER
M.NO. 112163



PLACE : SOLAPUR
DATE : 12/06/2021

FOR SUJAG AGRO PRODUCER CO. LTD


DIRECTOR


DIRECTOR



SUJAG AGRO PRODUCER COMPANY LIMITED
SCHEDULES RELATING TO PROFIT AND LOSS ACCOUNT
SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31/03/2021

Schedule I

Revenue from Operations

Particulars	Rs.	Rs.
Sales	575257.00	
Less: Discount	289.00	574968.00

Schedule II

Other Income

Particulars	Rs.	Rs.
Cleaning Charges Received	900.00	
Packing Charges Received	105.00	
Seed Cleaning Charges Received	13050.00	
Phone Pay Cash Back	35.75	14090.75

Schedule III

Cost of Material Consumed

Particulars	Rs.	Rs.
Sales	589023.00	
Less: Gross Profit	120895.02	468127.98

Schedule IV

Financial Costs

Particulars	Rs.	Rs.
Bank Charges		1326.32
Total		1326.32

Schedule V

Other Expenses

Particulars	Rs.	Rs.
Light Fitting Charges		19273.00
Machine Installation Charges		7101.00
Marketing Exps.		6200.00
Other Exps.		63.00
Paytm Service		1000.00
Seed Bag charges		11230.00
Round Off		-14.00
Printing & Stationary Exps.		6304.25
Professional Fees Exps.		20700.00
Service Charges		7000.00
Telephone Exps.		4292.00
Transport Exps.		36690.50
Travelling Exps.		28469.26
Total		148309.01



SUJAG AGRO PRODUCER COMPANY LIMITED
BALANCE SHEET ABSTRACT AND COMPANY'S GENRAL BUSINESS PROFILE

I. REGISTRATION DETAILS

REGISTRATION NO U01100PN2019PTC188644
BALANCE SHEET DATE : 31/03/2021 STATE CODE NO.

II. CAPITAL RAISED DURING THE YEAR (AMOUNT IN Rs.)

PUBLIC ISSUE	RIGHT ISSUE	BONUS ISSUE
NIL	NIL	NIL

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (AMOUNT IN Rs.)

TOTAL LIABILITIES	TOTAL ASSETS	
1199481.06	1199481.06	
SOURCES OF FUNDS		
PAID UP CAPITAL	RESERVES & SURPLUS	SECURED LOANS
350000.00	-166452.94	0.00
APPLICATION OF FUNDS		
NET FIXED ASSETS	INVESTMENTS	NET CURRENT ASSETS
988572.22	15000.00	195908.84
MISCELLANEOUS EXPENDITURE		ACCUMULATED LOSSES
0.00		0.00

IV. PERFORMANCE OF COMPANY (AMOUNT IN RUPEES)

TURNOVER	TOTAL EXPENDITURE	PROFIT/ LOSS BEFORE TAX
589058.75	706705.09	-117646.34
PROFIT/ LOSS AFTER TAX	EARNINGS PER SHARE	
-117646.34	NIL	

V. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/ SERVICES OF COMPANY (AS PER MONETARY TERMS)
-----NOT APPLICABLE-----

AS PER MY REPORT OF EVEN DATE ATTACHED

FOR SUJAG AGRO PRODUCER CO. LTD

FOR DHANRAJ NOGAJA & ASSOCIATES
CHARTERED ACCOUNTANTS

D. H. NOGAJA
PARTNER
M. NO. 112163

PLACE : SOLAPUR
DATE : 12/06/2021




DIRECTOR


DIRECTOR



SCHEDULE - XI
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ATTACHED
TO FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31/03/2021.

SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Presentation / Accounting

The financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles and the provision of the Companies Act, 1956 with significant items of revenues and expenses accounted for on accrual basis unless otherwise stated.

NOTES ON THE ACCOUNTS

1. Estimated Amount of contracts remaining to be executed on capital account and not provided for (net of advances) Rs. NIL.
2. Contingent liabilities not provided for NIL.
3. Schedules I to XI form an integral part of accounts.


As per my report of even date

For Sujag Agro Producer Co. Ltd.

For Dhanraj Nogaja & Associates
Chartered Accountants


Director


Director


D. H. Nogaja
Partner
M. No. 112163



Place: Solapur
Date : 12/06/2021



